CITY OF LANGDON PLACE ORDINANCE NO. 1 SERIES 2008

AN ORDINANCE adopting the Jefferson County, Kentucky, ad valorem tax assessment for the City of Langdon Place, Kentucky, and the levying of an ad valorem tax thereon for the general operation purpose of the City.

WHEREAS, pursuant to provisions of Kentucky Revised Statue 132.285 and Kentucky Revised Statue 92.280, et sequitur, the City desires to fix the ad valorem assessment valuation for the city tax purposes, to fix the tax levy date and due and delinquency dates and to levy and collect said taxes;

NOW THEREFORE, be it ordained by this Commission of the City of Langdon Place, Kentucky:

SECTION ONE: January 1, 2008, is hereby set as the assessment date for all real property subject to city taxation with the boundaries of the City of Langdon Place, Kentucky;

SECTION TWO: The County assessment of property situated within the City of Langdon Place, Kentucky is hereby adopted as the city assessment for the city ad valorem taxation for the fiscal year July 1, 2008 to June 30, 2009.

SECTION THREE: The City Clerk is directed to obtain a true copy of the Jefferson County assessment of property within the corporate limits of the City of Langdon Place and make out tax bills therefrom and mail same no later than January 15, 2009. Each tax bill shall show the lot and block number, assessment of real property and improvements, if any, the name of the supposed owner, the ad valorem tax rate as set out hereinbelow, and the total amount due.

SECTION FOUR: Upon delivery of such tax bills, the City Treasurer shall receive all remittances and account to the City. Collection of all delinquent taxes shall be made in the manner described by law.

SECTION FIVE: The ad valorem tax rate for the fiscal year July 1, 2008 to June 30, 2009 for the City of Langdon Place is hereby fixed at \$.30 per One Hundred Dollars valuation of property as assessed for taxation. Said tax shall be due and payable as follows:

If paid by March 15, 2009- 5% discount

If paid March 16-June 30, 2009 - face amount

If paid after June 30, 2009 - face amount of bill plus penalty of 10%

plus interest at the rate of 12% per annum

from July 01, 2009 until paid.

SECTION SIX: The proceeds of such taxes are to be used for the general operating purposes of the City.

SECTION SEVEN: This ordinance shall take effect upon its passage and approval and publication as required by law.

FIRST READING the 27th day of May, 2008 SECOND READING the 24th day of June, 2008 PASSED AND APPROVED the 24th day of June 2008

> /s/ Carolyn Weitlauf CAROLYN WEITLAUF, MAYOR CITY OF LANGDON PALCE

Attest:

/s/ Theresa O'Bryan THERESA O'BRYAN, CLERK CITY OF LANGDON PLACE

Those Voting Aye:

William Beggs Mike Frank Carolyn Weitlauf Virginia Elsasser

Those Voting Nay: